

OHIO.

MEMORIAL

OF

CITIZENS OF GREENE COUNTY,

*Asking a recharter of the Bank of the United States.*

MAY 19, 1834.

Read, and laid upon the table.

*To the Senate and House of Representatives of the United States:*

The representation and memorial of the undersigned citizens, without distinction of party, of the county of Greene, and State of Ohio,

RESPECTFULLY SHOWETH:

That your memorialists, in the exercise of their rights, and from a sense of their duty, do memorialize your honorable bodies on the subject of the currency.

Your memorialists do confidently believe that the United States Bank has afforded as sound a currency or medium of exchange as we may hope to obtain. It has not only been good in itself, but has had the effect of regulating the value of the local banks throughout the United States, by affording a uniform standard of bank paper. And while the currency of the country was good, the people industrious, and Providence smiled on their labors, they were prosperous and contented. Improvements, public and private, were rapidly advancing; many more were projected. The credit of States, companies, and individuals, was good at home and abroad, and it might be said, in regard to the currency, we had hardly a wish to accomplish. But this desirable state of things has been suddenly interrupted by the refusal to recharter the United States Bank, and its necessary consequence, reduced issues and prospective embarrassment and distress. The immediate consequences of this operation are, to change the liability of the debtor to the creditor, not nominally but actually, by a positive and universal depreciation in the value of property, to check improvements, public and private, to interrupt manufacturing establishments, and to produce distrust and alienation from the Government. These are some and but some of the evils of permitting the currency to be disturbed, when we have only entered the threshold of a revolution.

of it, and which will be consummated by the entire withdrawal of the United States Bank, and the unavoidable imposition of an unsound currency on the country, when no one is to be benefited but the stockjobber and the broker.

Your memorialists do therefore earnestly recommend the rechartering of the United States Bank, with such additional restrictions and limitations as Congress in their wisdom may judge necessary ; or, if this is not deemed expedient, to charter some other company with banking powers and privileges, so limited and restricted as may guaranty its integrity and promote the public interest.

[Signed by 860 persons.]